
ANNOUNCEMENT TO THE ASX – 24 April 2023

Inventis Limited [ASX: IVT] Proposed acquisition of Open Projects Group

In accordance to Listing Rule 3.1, on 26th September 2022, Inventis announced plans to acquire 80% of Open Projects Group (OPG).

The Company wishes to advise that the legal Due Diligence process for the proposed acquisition is unable to be completed at this time.

The vendor has advised the Company that the Unit Trust no longer wishes to pursue the current deal and the legal obligations provided for under the signed HOA agreements and term sheet. Given the perpetual delays the Board has formed a view that it is currently in the best interest of Shareholders not to pursue the vendor in this regard.

The vendor has agreed to return the Company's Deposit and the Company will seek payment of costs.

Issued by Order of the Board

Michael Green
Company Secretary

Contacts

media@inventis.com.au

Ph: 02 8808 0440

For personal use only