
ANNOUNCEMENT TO THE ASX – 31 August 2021

Inventis Limited [ASX: IVT] – Media Release

Inventis posts a 473% increase in EBIT and solid double digit Statutory Revenue growth of 32%.

Inventis Limited today posted a robust FY21 result despite an extremely challenging start to the Covid-19 period.

The Australian Company that has been nominated for “The Most Innovative Awards 2021” by the Australian Financial Review, has lodged a number of leading Patents this year with their Furniture Division. Lodging the G-Smart™ Office Chair with smart phone app along with The Technology Division’s Wireless WiLAS Emergency Alert System called Hazavoid™.

The Group achieved average compound growth rates in EBITDA of 193% each year over the last 2 years. The Managing Director Anthony Mankarios also noted that “they are working on Technology for their Automated Track Worker System that is a fraction of the price to any other quality safe solution in this track safety sector.”

Inventis has recently raised \$2.7 million to help pay down debt and use toward working Capital through a Rights Issue to existing shareholders and a placement. It has recently confirmed a return to a positive net equity by shoring up an improved spread of institutions and funds on the Shareholder register in F22.

The ambitious little Australian manufacturing B2B Company has secured partnerships along the way and strategic alliances creating innovative ranges servicing Government and Corporates.

“Growth is expected to come from the work from home sector, the health sector along with the scheduled roll-out of various exciting new products along with any M&A activity is expected to fuel growth in F22” the MD says. The Company recently announced that it has won supply contracts for the NSW Government Office Furniture contract for a period of 5 years.

The Company is seeking potential M&A activity opportunity and further strategic alliances as it builds up its network sales

By order of the Board

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Co-Company Secretary

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