



ANNOUNCEMENT TO THE ASX

11 September 2015 ~ Inventis Limited (ASX: IVT)

Recent initiatives and waiver of Director's fees

In Recent years we have seen considerable changes at Inventis. We have embraced Company re-structuring initiatives and established a new corporate culture, driven by performance. We have disposed of previous loss making entities in NZ and have consolidated operations in Australia. We view the 2016 financial year as the beneficiary of these changes.

The business has recently been awarded ISO14001 on top of our existing ISO9001 accreditations. The business maintains the highest National Accreditation recognition, including GECA, AFRDI and C-tick certifications.

As a result we wish to announce today Gregory Commercial Furniture has been successful in securing preferred "Advance" supply agreement status with a Department of NSW Government. This allows Gregory to supply into large Government projects and planned refurbishment initiatives.

As a demonstration of commitment to the business the Directors have all agreed to forgo their Director's fees for the period from 1 July 2015 to 31 December 2015 to assist the company and further enhance its successful transition to profitability.

This expression of commitment is coupled with the decision to commence recruitment of a full-time CEO to replace Mr Tony Noun, who has assisted the Company greatly during the recent transition, acting as both Chairman and CEO. We anticipate this selection process will be finalised early in the next calendar year and our pro-active initiatives will assist the company further in the near future.

The Board acknowledges Tony Noun's efforts and contribution in the restructure program and looks forward to a solid turn -around in performance for the coming 12 months based on the restructuring undertaken by the Company.

This includes major cost reduction initiatives, along with appropriate Capital restructuring and exciting new developments in product technology and design.

The Company has registered an application for a new worldwide patent and local design registrations submissions are pending for our unique ergonomic seating products.

We look forward to sharing additional information in the coming months on further progress.

Anthony Mankarios
Non-Executive Director.