



INVENTIS LIMITED

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ANNOUNCEMENT TO THE ASX

02 June 2014 ~ Inventis Limited (ASX: IVT)

The Company wishes to advise that notwithstanding its best endeavours, it is unlikely to achieve its projected targets for Year ending 30th June 2014. Contributing factors include:

- UK rail crossing project documentation challenges has caused delays in implementing the proposed SafeZone solution;
- The expected uplift in local market conditions has not materialised post the Federal Government election and the release of the 2014 Budget; and
- The extension of the convertible preference share capital raising offer past its initial close, impacted the implementation of the sales, marketing and procurement strategies for the group.

The anticipated results for the year ending 30 June 2014 are consolidated revenues of \$17.5m with a net loss after tax of approximately \$1m. This includes 'one of' and non-recurring expenses incurred as part of the long term cost savings and back-office streamlining of Divisional and Group expenses.

With a stronger balance sheet, the Board is implementing a strategy focused on generating additional sales revenue, across both the Furniture and Technology Divisions to ensure positive outcomes in the 2015 financial year. The Company is presently completing its internal processes and aims to provide guidance in this regard in the very near future.

Tony Noun
Executive Chairman